



CANNON BUILDING
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STATE OF DELAWARE
DEPARTMENT OF STATE

DIVISION OF PROFESSIONAL REGULATION

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PUBLIC MEETING MINUTES:	DELAWARE REAL ESTATE COMMISSION SUBCOMMITTEE TO REVIEW STATUTE REVISIONS
MEETING DATE AND TIME:	Thursday, August 18, 2011 at 9:00 a.m.
PLACE:	861 Silver Lake Boulevard, Dover, Delaware Conference Room C , second floor of the Cannon Building
MINUTES APPROVED:	September 14, 2011

MEMBERS PRESENT

Christopher J. Whitfield
Ricky H. Allamong
Vincent White
Andrew Staton

DIVISION STAFF/ DEPUTY ATTORNEY GENERAL

Eileen Heeney, Deputy Attorney General
Gayle Melvin, Administrative Specialist III

ALSO PRESENT

Andy Taylor

CALL TO ORDER

Mr. Whitfield called the meeting to order at 9:07 a.m.

REVIEW AND APPROVAL OF MINUTES

The Subcommittee reviewed the minutes from the July 27, 2011 meeting. A motion was made by Mr. Allamong, seconded by Mr. Staton to approve the minutes. The motion passed unanimously.

**DRAFT PROPOSED RULES AND REGULATIONS IN ACCORDANCE WITH THE NEW
STATUTE**

Mr. Whitfield reviewed Section 2923 and Rule and Regulation 5.0 with members. 5.1 will need to be deleted. 5.1.1 should remain in some capacity and reference 2923(d). In 5.2, first

sentence should be deleted and second sentence should stay. In 5.3, put a period after property. 5.4 will stay as written. 5.5 and 5.6 will be deleted. 5.7 will stay as written. This Rule and Regulation needs to be reorganized and the code needs to be referenced where applicable.

The Subcommittee reviewed and discussed the proposed revisions to the rules and regulations regarding advertising submitted by Mr. White.

The Subcommittee took a recess from 10:53 a.m. to 11:00 a.m.

The Subcommittee continued to review and discuss the proposed revisions regarding advertising. Ms. Heeney will prepare a draft for review at the next meeting. She will also research some other states for language.

Mr. Whitfield discussed Section 2931 regarding the Competitive Market Analysis. The Competitive Market Analysis shall comply with the content requirements as provided in the rules and regulations. Mr. Whitfield provided members with information from Nevada and reviewed the content requirements. He will make changes to these requirements and email to members. He will also be meeting with the Council on Real Estate Appraisers.

It was decided that statutory agency will be discussed at the next meeting.

OTHER BUSINESS BEFORE THE SUBCOMMITTEE (for discussion only)

There was no other business brought before the Subcommittee.

PUBLIC COMMENT

There were no public comments at this meeting.

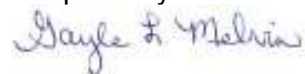
NEXT SCHEDULED MEETING

The next meeting was scheduled for September 14, 2011 at 9:00 a.m.

ADJOURNMENT

A motion was made by Mr. Staton, seconded by Mr. Allamong to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 11:46 a.m.

Respectfully submitted,



Gayle L. Melvin
Administrative Specialist III